

**Table 3. International Petroleum Supply and Demand: Mid World Oil Price Case**

(Million Barrels per Day, Except OECD Commercial Stocks)

	1999				2000				2001				Year		
	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1999	2000	2001
<b>Demand <sup>a</sup></b>															
OECD															
U.S. (50 States) .....	<b>19.2</b>	<b>19.2</b>	<b>19.8</b>	<b>19.8</b>	<b>19.1</b>	<i>19.2</i>	<i>19.7</i>	<i>20.0</i>	<i>19.7</i>	<i>19.8</i>	<i>20.1</i>	<i>20.4</i>	<b>19.5</b>	<i>19.5</i>	<i>20.0</i>
U.S. Territories .....	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.4</b>	<b>0.4</b>	<i>0.4</i>	<b>0.3</b>	<i>0.4</i>	<i>0.4</i>						
Canada.....	<b>1.9</b>	<b>1.9</b>	<b>2.0</b>	<b>2.0</b>	<b>1.9</b>	<i>1.8</i>	<i>2.0</i>	<i>2.0</i>	<i>1.9</i>	<i>1.9</i>	<i>2.0</i>	<i>2.0</i>	<b>1.9</b>	<i>1.9</i>	<i>2.0</i>
Europe.....	<b>15.2</b>	<b>13.8</b>	<b>14.0</b>	<b>15.0</b>	<b>14.6</b>	<i>13.7</i>	<i>14.5</i>	<i>15.2</i>	<i>14.9</i>	<i>14.0</i>	<i>14.5</i>	<i>15.2</i>	<b>14.5</b>	<i>14.5</i>	<i>14.6</i>
Japan .....	<b>6.2</b>	<b>5.0</b>	<b>5.2</b>	<b>5.9</b>	<b>6.0</b>	<i>5.1</i>	<i>5.3</i>	<i>5.8</i>	<i>6.2</i>	<i>5.1</i>	<i>5.3</i>	<i>5.7</i>	<b>5.6</b>	<i>5.5</i>	<i>5.6</i>
Australia and New Zealand.....	<b>1.0</b>	<b>1.0</b>	<b>1.0</b>	<b>1.0</b>	<b>1.0</b>	<i>1.0</i>	<i>1.0</i>	<i>1.1</i>	<i>1.0</i>	<i>1.1</i>	<i>1.0</i>	<i>1.1</i>	<b>1.0</b>	<i>1.0</i>	<i>1.0</i>
Total OECD.....	<b>43.8</b>	<b>41.2</b>	<b>42.4</b>	<b>44.0</b>	<b>42.9</b>	<i>41.1</i>	<i>42.9</i>	<i>44.4</i>	<i>44.1</i>	<i>42.1</i>	<i>43.4</i>	<i>44.8</i>	<b>42.8</b>	<i>42.8</i>	<i>43.6</i>
Non-OECD															
Former Soviet Union.....	<b>3.8</b>	<b>3.5</b>	<b>3.6</b>	<b>3.7</b>	<b>3.8</b>	<i>3.6</i>	<i>3.6</i>	<i>3.6</i>	<i>3.8</i>	<i>3.7</i>	<i>3.7</i>	<i>3.7</i>	<b>3.6</b>	<i>3.7</i>	<i>3.7</i>
Europe.....	<b>1.6</b>	<b>1.6</b>	<b>1.5</b>	<b>1.6</b>	<b>1.6</b>	<i>1.6</i>	<i>1.6</i>	<i>1.6</i>	<i>1.7</i>	<i>1.7</i>	<i>1.7</i>	<i>1.7</i>	<b>1.6</b>	<i>1.6</i>	<i>1.7</i>
China.....	<b>4.4</b>	<b>4.3</b>	<b>4.3</b>	<b>4.3</b>	<b>4.6</b>	<i>4.5</i>	<i>4.5</i>	<i>4.5</i>	<i>4.8</i>	<i>4.8</i>	<i>4.7</i>	<i>4.8</i>	<b>4.3</b>	<i>4.5</i>	<i>4.8</i>
Other Asia.....	<b>8.8</b>	<b>8.8</b>	<b>8.7</b>	<b>9.0</b>	<b>9.2</b>	<i>9.2</i>	<i>9.0</i>	<i>9.4</i>	<i>9.7</i>	<i>9.7</i>	<i>9.4</i>	<i>9.9</i>	<b>8.8</b>	<i>9.2</i>	<i>9.7</i>
Other Non-OECD.....	<b>13.4</b>	<b>13.6</b>	<b>13.7</b>	<b>13.7</b>	<b>13.7</b>	<i>14.0</i>	<i>14.1</i>	<i>14.0</i>	<i>14.2</i>	<i>14.4</i>	<i>14.5</i>	<i>14.5</i>	<b>13.6</b>	<i>14.0</i>	<i>14.4</i>
Total Non-OECD .....	<b>31.9</b>	<b>31.8</b>	<b>31.7</b>	<b>32.3</b>	<b>32.9</b>	<i>33.0</i>	<i>32.8</i>	<i>33.2</i>	<i>34.2</i>	<i>34.3</i>	<i>34.0</i>	<i>34.5</i>	<b>31.9</b>	<i>33.0</i>	<i>34.2</i>
Total World Demand.....	<b>75.7</b>	<b>73.1</b>	<b>74.1</b>	<b>76.3</b>	<b>75.7</b>	<i>74.1</i>	<i>75.7</i>	<i>77.5</i>	<i>78.4</i>	<i>76.4</i>	<i>77.4</i>	<i>79.2</i>	<b>74.8</b>	<i>75.8</i>	<i>77.8</i>
<b>Supply <sup>b</sup></b>															
OECD															
U.S. (50 States) .....	<b>8.8</b>	<b>8.9</b>	<b>9.0</b>	<b>9.3</b>	<b>9.1</b>	<i>9.1</i>	<i>9.0</i>	<i>9.1</i>	<i>9.1</i>	<i>9.1</i>	<i>9.0</i>	<i>9.0</i>	<b>9.0</b>	<i>9.1</i>	<i>9.0</i>
Canada.....	<b>2.6</b>	<b>2.6</b>	<b>2.6</b>	<b>2.7</b>	<b>2.7</b>	<i>2.6</i>	<i>2.7</i>	<i>2.8</i>	<i>2.8</i>	<i>2.8</i>	<i>2.8</i>	<i>2.8</i>	<b>2.6</b>	<i>2.7</i>	<i>2.8</i>
North Sea <sup>c</sup> .....	<b>6.3</b>	<b>6.0</b>	<b>6.2</b>	<b>6.7</b>	<b>6.6</b>	<i>6.4</i>	<i>6.5</i>	<i>6.5</i>	<i>6.5</i>	<i>6.5</i>	<i>6.5</i>	<i>6.6</i>	<b>6.3</b>	<i>6.5</i>	<i>6.5</i>
Other OECD.....	<b>1.5</b>	<b>1.5</b>	<b>1.5</b>	<b>1.6</b>	<b>1.7</b>	<i>1.7</i>	<i>1.7</i>	<i>1.7</i>	<i>1.7</i>	<i>1.8</i>	<i>1.8</i>	<i>1.8</i>	<b>1.5</b>	<i>1.7</i>	<i>1.8</i>
Total OECD.....	<b>19.2</b>	<b>19.0</b>	<b>19.3</b>	<b>20.2</b>	<b>20.2</b>	<i>19.8</i>	<i>19.9</i>	<i>20.1</i>	<i>20.1</i>	<i>20.0</i>	<i>20.0</i>	<i>20.2</i>	<b>19.4</b>	<i>20.0</i>	<i>20.1</i>
Non-OECD															
OPEC.....	<b>30.4</b>	<b>28.9</b>	<b>29.2</b>	<b>28.7</b>	<b>29.3</b>	<i>30.7</i>	<i>31.8</i>	<i>31.8</i>	<i>32.0</i>	<i>32.0</i>	<i>32.2</i>	<i>32.3</i>	<b>29.3</b>	<i>30.9</i>	<i>32.1</i>
Former Soviet Union.....	<b>7.3</b>	<b>7.3</b>	<b>7.5</b>	<b>7.5</b>	<b>7.6</b>	<i>7.8</i>	<i>7.8</i>	<i>7.8</i>	<i>7.9</i>	<i>7.9</i>	<i>8.0</i>	<i>8.1</i>	<b>7.4</b>	<i>7.8</i>	<i>8.0</i>
China.....	<b>3.2</b>	<b>3.2</b>	<b>3.2</b>	<b>3.2</b>	<b>3.3</b>	<i>3.3</i>	<b>3.2</b>	<i>3.3</i>	<i>3.3</i>						
Mexico.....	<b>3.6</b>	<b>3.4</b>	<b>3.3</b>	<b>3.3</b>	<b>3.5</b>	<i>3.5</i>	<i>3.6</i>	<i>3.6</i>	<i>3.7</i>	<i>3.7</i>	<i>3.7</i>	<i>3.7</i>	<b>3.4</b>	<i>3.5</i>	<i>3.7</i>
Other Non-OECD.....	<b>11.3</b>	<b>11.2</b>	<b>11.2</b>	<b>11.2</b>	<b>11.2</b>	<i>10.9</i>	<i>11.2</i>	<i>11.3</i>	<i>11.3</i>	<i>11.4</i>	<i>11.4</i>	<i>11.5</i>	<b>11.2</b>	<i>11.1</i>	<i>11.4</i>
Total Non-OECD .....	<b>55.7</b>	<b>54.0</b>	<b>54.5</b>	<b>54.0</b>	<b>54.9</b>	<i>56.1</i>	<i>57.6</i>	<i>57.8</i>	<i>58.1</i>	<i>58.2</i>	<i>58.5</i>	<i>58.8</i>	<b>54.5</b>	<i>56.6</i>	<i>58.4</i>
Total World Supply .....	<b>74.9</b>	<b>72.9</b>	<b>73.8</b>	<b>74.2</b>	<b>75.1</b>	<i>75.9</i>	<i>77.5</i>	<i>77.9</i>	<i>78.1</i>	<i>78.2</i>	<i>78.5</i>	<i>79.1</i>	<b>73.9</b>	<i>76.6</i>	<i>78.5</i>
<b>Stock Changes</b>															
Net Stock Withdrawals or Additions (-)															
U.S. (50 States including SPR).....	<b>0.3</b>	<b>-0.2</b>	<b>0.3</b>	<b>1.3</b>	<b>0.2</b>	<i>-0.6</i>	<i>-0.3</i>	<i>0.3</i>	<i>0.2</i>	<i>-0.6</i>	<i>-0.2</i>	<i>0.5</i>	<b>0.4</b>	<i>-0.1</i>	<i>0.0</i>
Other.....	<b>0.5</b>	<b>0.4</b>	<b>0.0</b>	<b>0.8</b>	<b>0.5</b>	<i>-1.2</i>	<i>-1.4</i>	<i>-0.7</i>	<i>0.0</i>	<i>-1.2</i>	<i>-0.9</i>	<i>-0.3</i>	<b>0.4</b>	<i>-0.7</i>	<i>-0.6</i>
Total Stock Withdrawals .....	<b>0.8</b>	<b>0.1</b>	<b>0.3</b>	<b>2.1</b>	<b>0.7</b>	<i>-1.8</i>	<i>-1.8</i>	<i>-0.4</i>	<i>0.2</i>	<i>-1.8</i>	<i>-1.1</i>	<i>0.1</i>	<b>0.8</b>	<i>-0.8</i>	<i>-0.6</i>
OECD Comm. Stocks, End (bill. bbls.).....	<b>2.8</b>	<b>2.8</b>	<b>2.8</b>	<b>2.6</b>	<b>2.5</b>	<i>2.6</i>	<i>2.7</i>	<i>2.7</i>	<i>2.7</i>	<i>2.8</i>	<i>2.8</i>	<i>2.8</i>	<b>2.6</b>	<i>2.7</i>	<i>2.8</i>
Non-OPEC Supply .....	<b>44.6</b>	<b>44.0</b>	<b>44.5</b>	<b>45.4</b>	<b>45.8</b>	<i>45.2</i>	<i>45.7</i>	<i>46.1</i>	<i>46.2</i>	<i>46.2</i>	<i>46.3</i>	<i>46.8</i>	<b>44.6</b>	<i>45.7</i>	<i>46.4</i>
Net Exports from Former Soviet Union...	<b>3.5</b>	<b>3.8</b>	<b>3.9</b>	<b>3.8</b>	<b>3.9</b>	<i>4.2</i>	<i>4.2</i>	<i>4.2</i>	<i>4.0</i>	<i>4.2</i>	<i>4.3</i>	<i>4.4</i>	<b>3.8</b>	<i>4.1</i>	<i>4.2</i>

<sup>a</sup>Demand for petroleum by the OECD countries is synonymous with "petroleum product supplied," which is defined in the glossary of the EIA *Petroleum Supply Monthly*, DOE/EIA-0109. Demand for petroleum by the non-OECD countries is "apparent consumption," which includes internal consumption, refinery fuel and loss, and bunkering.

<sup>b</sup>Includes production of crude oil (including lease condensates), natural gas plant liquids, other hydrogen and hydrocarbons for refinery feedstocks, refinery gains, alcohol, and liquids produced from coal and other sources.

<sup>c</sup>Includes offshore supply from Denmark, Germany, the Netherlands, Norway, and the United Kingdom.

OECD: Organization for Economic Cooperation and Development: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Japan, Luxembourg, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, the United Kingdom, and the United States. The Czech Republic, Hungary, Mexico, Poland, and South Korea are all members of OECD, but are not yet included in our OECD estimates.

OPEC: Organization of Petroleum Exporting Countries: Algeria, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the United Arab Emirates, and Venezuela.

SPR: Strategic Petroleum Reserve

Former Soviet Union: Armenia, Azerbaijan, Belarus, Estonia, Georgia, Kazakhstan, Kyrgyzstan, Latvia, Lithuania, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine and Uzbekistan.

Notes: Minor discrepancies with other published EIA historical data are due to rounding. Historical data are printed in bold; forecasts are in italics. The forecasts were generated by simulation of the Short-Term Integrated Forecasting System.

Sources: Energy Information Administration: latest data available from EIA databases supporting the following reports: *International Petroleum Statistics Report*, DOE/EIA-0520; Organization for Economic Cooperation and Development, Annual and Monthly Oil Statistics Database.